

An extract of the Resolution No. 01 of the Departmental Meeting of Economics dated 04-01-2021 with Dr. Manindra Singha, Head of the Department in the chair.

Resolution No. 01:

It is resolved that all the teachers of the Department will set the Question papers for the Unit Test of Odd Semester which will be started from 8th Jan 2021. And the respective faculty members are entrusted to set question papers according to their allotment of the papers.

Sd/-

Dr. Manindra Singha
HOD, Dept of Economics
Lala Rural College, Lala

TDC (CBCS) UNIT TEST-1, 2020-21
DEPARTMENT OF ECONOMICS, LALA RURAL COLLEGE, LALA

DATE	SEMESTER
08/01/2021 FRIDAY	TDC-III & TDC-V
12/01/2021 TUESDAY	TDC-I

Sd/-
Dr. Manindra Singha
HOD, Dept of Economics
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UNIT TEST 2020-21

TDC- 5th Sem (Pass)

Q.1: a) What are the causes of 'Unemployment' problems in India?

b) Explain the various suggestions for solving the problems of unemployment?

5 + 5 = 10

Or

Q. 2. a) Explain the various reasons for 'Poverty' in India?

b) Discuss the various measures under taken by the government to remove the poverty in India ?

5 + 5 = 10

Q.3. a) What is human capital formation ?

2

b) Distinguish between human capital & physical capital ?

6

Or

a) What is Technology?

2

b) What are the need of technology in lower Developed Country?

6

Q.4. What are the factors of human capital formation ?

4

UNIT TEST - 2020-21

TDC – 3rd Sem (Pass)

Q. 1. (a) What do you mean by propensity to consume? 2

(b) What are the various factors determine the Propensity to consume? 5

OR

Q. 2. (a) What do you mean by propensity to save? 2

(b) What are the various factors influences the Propensity to save ? 5

Q. 3. (a) Discuss the Relationship between Average Propensity to Consume (APC) and Average Propensity to Save (APS) ? 3

OR

(b) Discuss the relation between Marginal Propensity to Consume (MPC) and Marginal Propensity to Save (MPS)? 3

Q. 4. (a) What is Money ?

(b) What are the functions of money ? 2+6 = 8

OR

What are the objectives of Monetary Policy ? 8

Q. 5. Define the defects of Barter System ? 2

Questions for Unit-Test I

1st Sem

1. Q. - What is Budget line? 2
2. Q. - What is utility? Explain the Law of Diminishing Marginal Utility with the help of table and diagram. 2+6
3. Q. - What is Diamond-Water Paradox? 2
4. Q. - Define Income & Substitution effect. 2+2 = 4
5. Q. - What is Indifference curve? What are the properties of Indifference curve? Define Indifference map. 2+6+2
6. What is scarcity? Why are the problems of scarcity arise? 1+2+3
7. What is Opportunity Cost? 2

UNIT TEST (2020-21)

21-12-21

Time - 9:30

TDC-1 (H)

- Q.1: (a) What do you mean by production function? 3
(b) Distinguish between short period production function and Long period production function? 7

OR

- Q.2: What do you mean by Law of variable proportions? 3

Explain Law of variable proportions with the help of diagram? 7

- Q. - 3. (a) What is Indifference Curve? 3
(b) What are the properties of Indifference curve? 4

$$2+4=6$$

OR

Explain how the equilibrium are attained by the consumers with the help of Indifference curves & Budget line. 6

- Q.4: Distinguish between Income effect and Substitution effect. 4